

Form CRS Relationship Summary

Galloway Asset Management, LLC, DBA Public Safety Financial/Galloway is an investment advisor registered with the Securities and Exchange Commission (SEC).

Free and simple tools are available to research firms and financial professionals at [Investor.gov/CRS](https://investor.gov/CRS), which also provides educational materials about broker-dealers, investment advisors, and investing.

What investment services and advice can you provide me? Our investment advisory services are offered to retail investors and include asset allocation services known as PSF/Galloway Portfolios. PSF/Galloway Portfolios are model portfolios designed to meet differing investment objectives. Upon assessment of your risk tolerance and consideration of your investment objectives and financial information, we may recommend a model portfolio or customized strategy that is appropriate for you. We shall be granted discretionary authority by you to select and invest your portfolio in specific investments in accordance with the model portfolio or customized portfolio (discretionary meaning, we will make the ultimate investment decisions without your signoff). Our CEO or Portfolio Manager regularly monitors the underlying securities within the portfolios. You have the ability to place reasonable limitations and restrictions on the types of investments made on its behalf by us. You must request those reasonable restrictions in writing, if any, to us. Part of our firm's services involve elements of financial planning in which there is no charge.

For additional information, please see Disclosures: [Form ADV Part 2A Brochure](#) (Item 4–Advisory Business, Item 7–Types of Clients, Item 13–Review of Accounts)

Conversation Starters: Ask your financial professional...

- *Given my financial situation, should I choose an investment advisory service? Why or why not?*
- *How will you choose investments to recommend to me?*
- *What is your relevant experience, including your licenses, education and other qualifications mean?*

What fees will I pay? The fees for advisory services are asset-based meaning that the fee is calculated as a percentage of assets under management (invested in your advisory account/s) in which our fee does not exceed 1.25% annually. This means the more assets you invest in your account, the more you will pay in fees, and therefore *we have an incentive to encourage you to increase your advisory account assets*. The fees are calculated at the end of each calendar quarter and are paid in advance. Our services may be terminated at any time by providing a Termination of Advisory Services form to us and unused prepaid fees will be refunded on a pro-rated basis.

In addition to your investment advisory fees with our firm, you will also be responsible for any custodian fees associated with your account. All mutual funds, exchange traded funds and other investment company securities (Funds) incur certain types of charges and expenses, which are paid from the value of the mutual funds' shares. These charges and expenses include investment management, transaction, administrative, distribution, transfer agent, custodial, legal, audit and other customary fees. If your account holds any such Fund shares, you will be indirectly paying these expenses of the respective Funds.

For additional information, please see Disclosures: [Form ADV Part 2A Brochure](#) (Item 5–Fees and Compensation)

You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying.

Form ADV Part 2A is available thru the Investor Adviser Public Disclosure website at:
<https://adviserinfo.sec.gov/firm/summary/141091> (Click on Part 2 Brochures)

Conversation Starter: Ask your financial professional...

- *Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?*

What are your legal obligations to me when providing recommendations as my investment adviser? When we act as your investment advisor, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide you. Here are some examples to help you understand what this means.

Examples of ways we make money and conflicts of interest:

- Financial advisors of our firm have an incentive to recommend the model portfolio with the highest management fee.
- Financial advisors of our firm may be licensed insurance agents with various insurance companies or registered representatives with a broker/dealer and receipt of commissions and additional compensation.
- Incentive for our firm and financial advisors to recommend a broker/custodian over another based on the products and services that will be received.
- On occasion, financial advisors of our firm may buy or sell for their own accounts securities that they recommend to clients.
- Some of the firm's financial advisors work part-time and are employed with a public safety organization, the financial advisors may enter into an investment advisory agreement with a client at the same agency; however, there is a potential conflict if the financial advisor is a supervisor of the client or conducts PSF/Galloway business on duty.

For additional information, please see Disclosures: [Form ADV Part 2A Brochure](#) (Item 10-Other Financial Industry Activities and Affiliations, Item 11-Code of Ethics, Item 12-Brokerage Practices)

Conversation Starter: Ask your financial professional...

- *How might your conflicts of interest affect me, and how will you address them?*

How do your financial professionals make money?

Our firm pays financial advisors from advisory fee revenues received by the firm. Our firm has employee financial advisors (W-2) that are paid a salary, quarterly bonus (% of AUM), and may also participate in the company profitability bonus plan; and contractor financial advisors (1099) are paid a percentage of the advisory fee revenues received by the firm for clients they service.

Do you or your financial professionals have legal or disciplinary history?

Yes. This answer relates to certain financial advisors. Visit [Investor.gov/CRS](https://investor.gov/CRS) for a free and simple search tool to research us and our financial professionals.

Conversation Starter: Ask your financial professional...

- *As a financial professional, do you have any disciplinary history? For what type of conduct?*

If you would like additional, up-to-date information or a copy of this disclosure, please call our Chief Compliance Officer at 480-325-8668 or (Toll Free) 1-877-778-2351.

Conversation Starter: Ask your financial professional...

- *Who is my primary contact person? Is he or she a representative of an investment adviser or a broker-dealer? Who can I talk to if I have concerns about how this person is treating me?*

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